

NOTICE OF 2024 ANNUAL GENERAL MEETING & DIRECTOR ELECTIONS

The rules governing the Election of the Board of Directors for Creston & District Credit Union require nominations to be made in writing prior to the annual meeting. The rules allow the Board's Nominating Committee to meet with prospective Directors for the purpose of:

- confirming their membership in good standing with Creston & District Credit Union;
- assessing their suitability with respect to life, education, and business experience;
- determining their personal commitment and ability to carry out the many and varied responsibilities of a Director; and
- providing information with regard to legal and fiduciary responsibilities within the legislative regime that governs credit unions.

Members are hereby notified that the 2024 Annual General Meeting of Creston & District Credit Union will take place April 25, 2024, in person in the Creston Room of the Creston & District Community Complex at 7:00pm, doors open at 6:30pm.

The terms of office of Directors Carole Materi, and Don Tarrant expire in 2024. Both incumbents have indicated their intention to seek re-election for another term.

The Nominating Committee supports the candidacy of both Directors for election at the Annual General Meeting on April 25th, 2024. The Nominating Committee will also consider all other nominations received from qualified parties.

Members are hereby notified that, in accordance with Rule 4.11 of the Rules of Creston & District Credit Union, **the Nominating Committee has established February 24th, 2024, as the date on which nominations shall close for Director Elections.** No nominations will be accepted after this date, and nominations will not be accepted from the floor during the Annual General Meeting. To be eligible for nomination you must be a member in good standing with Creston & District Credit Union for at least twelve consecutive months and be nominated by no less than three members who are also in good standing with the Credit Union. A nomination form is available at the office of the credit union or may be downloaded from our website at www.cdcu.com.

If required, an Election of Directors will be held at the Annual General Meeting. To be eligible to vote in the election, you must be a member in good standing for 91 days prior to the date of the annual meeting.

The Board of Directors has a legal responsibility to oversee the operation of the Credit Union, including, but not restricted to, supervision of the Chief Executive Officer, approval of all budget, financial, and policy documents and ensuring governance requirements are met.

New Directors must complete Level A of the Credit Union Director Achievement Program within one year of their election. They are also strongly encouraged to complete other courses in the program as feasible.

As well, they must prepare for and attend regular monthly meetings, participate on a number of statutory Committees, and occasionally represent Creston & District Credit Union at regional, provincial, and national conferences.

Prospective Directors should have a good understanding of the Creston Valley, have a belief in the importance of the co-operative financial sector, have strong literacy and planning skills, as well as a good understanding of financial statements.

Completed nomination forms can be mailed to:

The Nominating Committee
Board of Directors
Creston & District Credit Union
P.O. Box 215
Creston BC V0B 1G0

They can also be dropped off at the office of the Creston & District Credit Union.

The election of well qualified Directors will ensure Creston & District Credit Union continues to fulfill its mission as, "a sound, profitable, independent, progressive service oriented financial institution – dedicated to serving our member's needs and committed to contributing to the well-being of our community".

Dated this 19th day of January 2024.